

1. - Legal system of the services of the society and of the hiring for electronic route.

In fulfilment of the foreseen in the Law 34/2002, of July 11, of Services of the Information society and of Electronic commerce and other norms of legal application, the following information of general information is made known for the users of the portal www.eurocarbid.es:

The present portal has been created and there is maintained to instances of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L.

The corporative aim of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. is the buying and selling, import and exportation of all kinds of vehicles, as well as the commercialization activities, agency, direct and indirect mediation, in the buying and selling of all kinds of means of transport and machinery, for any way and especially by means of auctions or systems of public or private tender, as well as the inherent and necessary activities to the above mentioned ends, including the transport of the commercialized vehicles.

EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. is provided with CIF B-86214772 and is situated at the registered office in 28901-Getafe, 30 Str. Madrid, 30, 2nd C, Madrid (SPAIN).

EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. is inscribed in the Mercantile Record of the province of Madrid to the volume 28899, book 0, section 8, sheet nº M520394, inscription Nº 1.

The users of the present web page will be able to contact in a direct way with EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. by means of mail in the early mentioned registered office or in other case, by means of e-mail to the e-mail address info@eurocarbid.com.

By means of the present portal and the system of auction EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. develops and realizes the management, intermediation of offers of buy and sale and vehicles commercialization of "Second hand", damaged and/or crashed cars.

In case if some of the present conditions is or was declared as ineffective, void or unrealizable, it will not affect to the efficacy of the remaining ones, which will continue existing entirely valid and effective. Such a condition in question will be understood, without for it being necessary any subsequent performances of the parts as for form, content, time and measurement replaced with a disposition that is valid, effective and realizable and that makes alike, in any possible something like that, to the purpose and spirit of the disposition the object of remedy.

2. - Use Terms and conditions.

By means of the present there are regulated the ambience and conditions of access, tender, awarding and transmission of the vehicles offered in the portal of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L .

The user who wants to access and take part in the tenders carried out in the portal will have to accept previously the present hiring conditions.

The User must read and accept all the conditions established in the General Terms and conditions and in the Politics of Privacy as well as in other documents incorporated into the same ones by reference, of form before to its registration like User of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L .

3.- Capacity. Access Services and tender managed by EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L, as well as those what are accessories, are available only to natural or legal persons who have legal capacity to be bound and are professionals in the sector. May not use or access to the services people who may not have the capacity and condition as well as the minors or users of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L, which have been temporarily suspended or disqualified definitively. The user prior to the registration shall be required to prove by the required means their status as professional or company in the sector for the purchase, either as unitary element or pieces or the carriage of vehicles.

4.- Registry. To access to the area of sale and tender managed by EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L, is required in advance register in accordance with the above mentioned form, providing the required documentation in the same time. The user undertakes to keep the personal data provided. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L, may at its discretion to require the person who intends to register any additional information on their personal data, capacity or condition as an entrepreneur or professional.

5.- DEPOSIT: The user, natural or legal person, which is lacking the status of professional in the field of activity described in the demonstration II will be carried out, in the account, an income of €300.00 in order to guarantee the fulfillment of the obligations. This tank has as its aim the ensuring the correct behavior of the user and the proper use of the environment of the auction EUROCARBID SUBASTA DE SINIESTROS EUROPEOS, S.L.

By its nature and purpose the bond does not produce interests, nor limit the obligations or responsibilities of the user. The same shall lapse on the form provided for in clause 11, and will be restored once they have been liquidated all relations between the user and EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L´

6.- Access. Once provided the necessary documentation and constituted the guarantee provided for in above mentioned paragraph 1, the user will receive an access key only, personal and non transferable, which would authorize to participate in the tender of the goods offered in the auctions organised in the portal of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. The user undertakes not to assign or facilitate to third party access to the environment of tender, being the sole responsibility for any use of the same.

7.- Changes. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. reserves the right to modify the General Terms and Conditions when necessary to improve the management of the service, making publishing at the web the terms and conditions changed. All modified terms shall enter into force 10 (ten) days of their publication. Within 5 (five) days following the publication of changes made, the user must communicate by e-mail or any other means expressed, non-acceptance of the modifications; in that case will be dissolved the contractual link and will be disqualified as a user, returning it in a period of five days since the resolution unless the user keep some debit balance with EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L Once this time period, shall be deemed that the user accepts the new terms and the contract will continue to link to both parties.

8.- Offers. Each one of the vehicles being offered in the auction will contain the specifications, technical characteristics and conditions of the same. The user will have pictures of the vehicle in the state offered. However, the offer of the vehicle should be considered as an unitary body. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L cannot ensure the functioning of the vehicle or its auxiliary systems. Nor does it guarantee that the vehicle contains all of the pieces, spare parts and useful they belonged to the vehicle by your brand and model. The offer expressly consents to submit the vehicle of her property in the bidding platform managed by EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. The user must provide legal documentation of the vehicle (technical information, Registration Card, last receipt of the IVTM tax), as well as accurate information of the vehicle offered, and the general specifications and concrete of the same. The vehicle must be free of charge or charges. For the inclusion in the system of competitive bidding for, the user must provide images and pictures of the vehicle offered in the condition in which it is. Through the request for the inclusion of the vehicle in the tender system managed by EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., the user expresses that have the intention and the right to sell the same car by the price offered. Unless the user seller expressing an explicit option or form of bidding at auction EUROCARDBID CLAIMS EUROPEANS, S. L. may include the vehicle in any of the auction system to develop in the portal.

Bidding and auction sorts. The invitations to tender for the vehicles will be accessible to all registered users that are not suspended or disqualified. The same may be developed either by the system so called "Open bid", nor through the system bid rated as "Blind bid". At the open bid the user will have access and knowledge in real-time bids for the rest of the users. At the closed the user, on the basis of a minimum amount or start price, may make the offer or bid so that the rest of the users are unaware the amount of the same. In both systems is awarded the user that offers the highest bid for the vehicle in time, previously reported in applying of the auction.

09.- privacy of information. To use the services offered by EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., users must facilitate data of a personal nature. Your personal information is processed and stored on the servers or magnetic media that maintain high standards of safety and protection both physical and technological. For more information on the privacy of Personal Data and instances that shall be revealed personal information, you can consult our Privacy Policy. In compliance with the provisions of the Organic Law 15/1999 of December 13, on the Protection of Personal Data, the user may at any time exercise the rights of access, rectification, cancellation and opposition by contacting in writing or through our e-mail address info@eurocarbid.com .

10.- Obligations of the users. Obligations of the buyer. During the term previously set by auction for each of the auctions, interested users are entitled to submit bids for purchase by any vehicles or means of transport for bidding. Offer for sale concludes once the deadline of the auction in which the vehicle has been offered. Once fixed the largest bid carried out through the auction system, the user will be automatically informed by the system that your position has been the largest of the made. The bid by a vehicle the user agrees to be bound by the conditions of sale included in the description of the vehicle contained in the portal. The offer to purchase is irrevocable and the same

will be improved once will be accepted the higher price bid rate by the owner of the vehicle. Prior to holding the auction users will be informed of the acceptance period established for the vehicle offered. Past the term given to the owner or once the offer is accepted, the user would have made the largest bid shall be informed of the acceptance and will have a period of forty-eight hours in order to make the payment by the price offered. The price or higher amount bid rate on the effected the award does not include the costs of managing or transfer of the vehicle. Prices include Value Added Tax (V. A. T.). Obligations of the Seller. The User named as Seller must have legal capacity to sell the asset object of its offer. After completing the auction in which has been offered the vehicle, EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., move the user Seller the largest bid made on your vehicle and availability of the term previously agreed upon and reported during the auction to accept the same. The deadline without the user seller had not acted on the supply side, it is understood that company rejects the same. The user Seller, refused the offers or explicitly previously without commenting about the same, should communicate to EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. request for a new inclusion in the auction system.

11.- Duration. This agreement has a duration of three months, automatically renewable unless either the parties express the opposite, with an advance of the maturity of 15 days. When any of the parties appropriate to withdraw from the contract in accordance with the conditions 5 exposed, EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. will proceed to the repayment of a bond formed in the bank account of ownership of the user designated by him, once they have been cleared in accordance all existing relationships.

12.- Prohibitions. Users may not: (a) manipulate the prices of the vehicles by artificial bids or fraudulent; (b) to maintain any kind of communication by e-mail, or by any other means during the supply of vehicles with none of the registered users; (c) to disclose their personal data or other users by any means; (d) use of information received on the web of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L.in any area outside of their own environment of auction. This type of activities will be investigated by EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. and its commission may involve suspension or cancellation of the user account, without prejudice to the legal actions that may be formulated by EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L.

13 - Violations, disturbances and interference in the system or database is not allowed any action or use of device, software, or other means to interfere in the activities, functions and operational EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., or bids, descriptions, accounts or databases from EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. Any interference, attempt or activity of interference or fraud on the system or contrary to the laws on intellectual property law and/or the prohibitions set forth in this contract the user will be responsible for the appropriate legal action and to the penalties prescribed by this agreement, without prejudice to the duty of compensation for the damage caused.

14 - Penalties and suspension of operations. Without prejudice to other measures, EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., will be able to temporarily suspend or permanently disable an user's account and initiate actions that it

deems relevant and/or suspend the provision of their services if (a) breaking any law, or any of the provisions of the terms and general conditions and other policies of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., ; (b) if you comply with its commitments and obligations as a user; (c) if you are incurred to criterion of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., in behavior or malicious acts or fraudulent. In the case of the suspension or disqualification of a user, all tenders carried out will be removed from the system and canceled the contracts pending acceptance.

15.- Responsibility. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., makes available to users a virtual platform that manages the Internet for offers of purchase and sale of vehicles and means of transport, as well as transport and management of necessary documentation. Except in the cases in which EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., is the owner of the vehicle offered, and because the same does not have any provision on the vehicles during the course of tendering and bidding, EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., is not responsible for the effective enforcement of the obligations when the vehicles suffer from deterioration or impairment does not comply with the conditions offered or not can finally perfected the sale for reasons beyond knowledge of the EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L.

16.- Scope of the services of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. This agreement does not create any contract from society, franchise or employment relationship between EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. and the user. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. undertakes to carry out checks on all the offers made and contained on the web. However the user acknowledges and accepts that EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. does not have effective control over the quality, safety, or legality of the vehicles advertised, the truth or accuracy of the advertisements, as well as the ability of the persons making biddings.

17 - System. 17 - System. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. is not responsible for any damage or injury caused by failure or errors in the system, on the server or on the Internet. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. not be held liable for any viruses that may infect the user's computer as a result of the access or use of your web site or as a result of any transfer of data, files, images, texts, audio contained therein. Users may not ascribe any responsibility nor require payment for loss of profits, by virtue of damage resulting from technical difficulties or failures in the systems or the Internet.

EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. does not guarantee access to and continued use or uninterrupted on your site. The system may eventually be unavailable due to technical difficulties or failures of the Internet, or by any other circumstance beyond to EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. in such cases seek to restore the service as speedily as possible without however being able attributed some kind of responsibility. In the event that during the bidding process the system suffers any interruption or failure functional or technical, auctions that are in force and operational at that time will be suspended and will resume once they are resolved the problems suffered. In such cases shall be respected conditions existing prior to the interruption or failure. Users will be informed

of previous form and expresses the restoration of the system.is not responsible for any damage or injury caused by failure or errors in the system, on the server or on the Internet. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. not be held liable for any viruses that may infect the user's computer as a result of the access or use of your web site or as a result of any transfer of data, files, images, texts, audio contained therein. Users may not ascribe any responsibility nor require payment for loss of profits, by virtue of damage resulting from technical difficulties or failures in the systems or the Internet. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. does not guarantee access to and continued use or uninterrupted on your site. The system may eventually be unavailable due to technical difficulties or failures of the Internet, or by any other circumstance beyond to EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. in such cases seek to restore the service as speedily as possible without however being able attributed some kind of responsibility. In the event that during the bidding process the system suffers any interruption or failure functional or technical, auctions that are in force and operational at that time will be suspended and will resume once they are resolved the problems suffered. In such cases shall be respected conditions existing prior to the interruption or failure. Users will be informed of previous form and expresses the restoration of the system.

18.- Rates. Billing. The user Purchaser must pay a commission in accordance with the rate in force by the acquisition to EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L., when the operation will be further refined. Such rates shall be annexd to the registration document. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L.may modify, change, add, or remove existing rates, at any time, which shall be notified to the users, in the manner provided for in clause 7. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L.reserves the right to take the necessary judicial and extrajudicial as it deems pertinent to the problem of recovering the amounts owed.

Ancillary Services and complementary. EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. offers to users by auxiliary form the possibility to organize and carry out the logistics of transport vehicles acquired. Such services shall be charged on independently to the management provided by the acquisition of vehicles.

19 - Intellectual Property. The contents of the web and its surroundings, relating to the services of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. as well as programs, databases, networks, files that allow the user to access and use your account are the property of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. and are protected by the laws and international treaties on copyright, trademark, patent, models and industrial designs. Drug abuse and the total or partial reproduction of these contents are prohibited, except with the express authorisation, in writing, from EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L.. Web Site may contain links to other sites which does not indicate that are owned or operated by EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L. The presence of links to other web sites does not imply a society, relationship, approval, support of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L.to those sites and their contents.

20.- Compensation. The User shall indemnify EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L as well as their managers, administrators, representatives, and employees, by any demand for other users or third parties by their activities in the Site, or by its failure to comply with the General Terms and Conditions and other policies that would be understood incorporated into the present or the violation of any laws or rights of third parties, including professional intervniertes.

21 - Annexes. They are an integral part and inseparable part of the General Terms and Conditions, the following documents and/or sections of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L incorporated by reference, detailing policies and/or Terms and Conditions of different services offered in the site. The same may be consulted within the site using the link below provided or accessing directly to the corresponding pages.

22.- Place of supply of services. For legal purposes the management operations of sale, transport and how many services are provided through this portal shall be construed as being made at the registered office of EUROCARDBID - SUBASTA DE SINIESTROS EUROPEOS, S.L

23.- legislation and jurisdiction. The provision of the service is governed by the Spanish legislation, being competent courts in Madrid, and every of the users submits expressly.